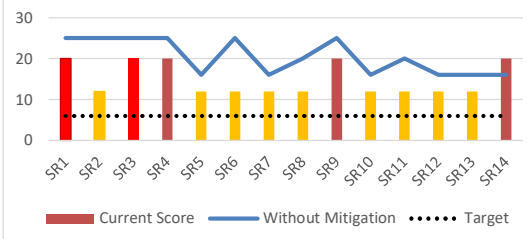


Risk Register Summary Aug 2023 - May 2024

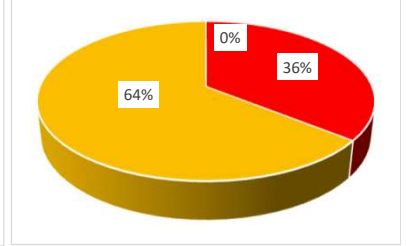
Score distribution

All risks		Impact				
		1	2	3	4	5
Likelihood	5				1, 3, 4, 9, 14	
	4			8		
	3				2, 5, 6, 7, 10, 11, 12, 13	
	2					
	1					

Current risk scores



Risk breakdown



SR1 - Financial sustainability					20	Impact					
						1	2	3	4	5	
Ineffective management of finances leading to a lack of financial resilience as government funding reduces and demand increases.					Likelihood	5				C	W
						4					
						3					
						2			T		
						1					
Inherent score without mitigation Impact - Extreme Likelihood - Almost certain		W	Risk score Impact - Major Likelihood - Almost certain		C	Target Score Impact - Moderate Likelihood - Unlikely		T	DoT No change		⇒

SR3 - Facilitating and enabling growth					20	Impact					
						1	2	3	4	5	
The inability of the council to facilitate and enable the market to deliver the council's growth agenda. This failure may reduce investment in infrastructure, inward investment, job opportunities, new housing and commercial development therefore impacting on communities and businesses.					Likelihood	5				C	W
						4					
						3					
						2			T		
						1					
Inherent score without mitigation Impact - Extreme Likelihood - Almost certain		W	Risk score Impact - Major Likelihood - Almost certain		C	Target Score Impact - Moderate Likelihood - Unlikely		T	DoT No change		⇒

SR4 - Community Issues					20	Impact					
						1	2	3	4	5	
The risk of various communities within the borough feeling excluded, disengaged or being unable to access available services and opportunities including, rural, deprived, minority and vulnerable communities and local businesses etc. Services and opportunities to include health and wellbeing, early intervention and prevention. Immediate and longer term economic and societal impact of Covid-19 global pandemic on BCKLWN communities.					Likelihood	5				C	W
						4					
						3					
						2			T		
						1					
Inherent score without mitigation Impact - Extreme Likelihood - Almost certain		W	Risk score Impact - Major Likelihood - Almost certain		C	Target Score Impact - Moderate Likelihood - Unlikely		T	DoT No change		⇒

SR9 - Organisational Change					20	Impact					
						1	2	3	4	5	
Ensuring that the council, its members and its workforce have the skills, resources, ability and capacity to adequately respond to current and future organisational change meaning the council is able to deliver its services in the most efficient and effective manner.					Likelihood	5				C	W
						4					
						3					
						2			T		
						1					
Inherent score without mitigation Impact - Extreme Likelihood - Almost certain		W	Risk score Impact - Major Likelihood - Almost certain		C	Target Score Impact - Moderate Likelihood - Unlikely		T	DoT No change		⇒

SR14 - Cost of Living					20	Impact						
						1	2	3	4	5		
The cost of living crisis caused by rapidly rising inflation (energy, food, household items, etc) and interest rates may result in more families and households experiencing poverty and unemployment, which may lead to increased levels of service demand on the Council and place additional pressure on front-line services, staff and councillors.					Likelihood	5						
						4						
						3						
						2						
						1						
Inherent score without mitigation Impact - Major Likelihood - Likely	W	Risk score Impact - Major Likelihood - Almost certain	C	Target Score Impact - Moderate Likelihood - Unlikely	T	DoT No change	⇒					

SR2 - Significant programmes/projects					12	Impact					
						1	2	3	4	5	
Impact on the delivery of council services due to the failure of major programmes/projects. A major programme/project being any project that can cause significant financial, legal, reputational or compliance issues or prevent the council from delivering a strategic priority or key objective.					Likelihood	5					
						4					
						3					
						2					
						1					
Inherent score without mitigation Impact - Extreme Likelihood - Almost certain	W	Risk score Impact - Major Likelihood - Possible	C	Target Score Impact - Moderate Likelihood - Unlikely	T	DoT No change	⇒				

SR5 - Continuity of service					12	Impact					
						1	2	3	4	5	
The council's ability to effectively respond to a major emergency and maintain that response without affecting essential day to day service delivery. The risk is to both the council as a business continuity issue and to our vulnerable communities.					Likelihood	5					
						4					
						3					
						2					
						1					
Inherent score without mitigation Impact - Major Likelihood - Likely	W	Risk score Impact - Major Likelihood - Possible	C	Target Score Impact - Moderate Likelihood - Unlikely	T	DoT No change	⇒				

SR6 - Data management and security					12	Impact					
						1	2	3	4	5	
Deliberate or unintentional loss/disclosure of personal, sensitive, confidential or business critical information or breach of information governance legislation.					Likelihood	5					
						4					
						3					
						2					
						1					
Inherent score without mitigation Impact - Extreme Likelihood - Almost certain	W	Risk score Impact - Major Likelihood - Possible	C	Target Score Impact - Moderate Likelihood - Unlikely	T	DoT No change	⇒				

SR7 - Corporate Governance					12	Impact					
						1	2	3	4	5	
The risk of failures in systems of governance within the council, within council owned/influenced organisations and partnerships and other collaboration arrangements, leading to governance issues, fraud and corruption, failures in management systems, poor policy and decision making.					Likelihood	5					
						4					
						3					
						2					
						1					
Inherent score without mitigation Impact - Major Likelihood - Likely	W	Risk score Impact - Major Likelihood - Possible	C	Target Score Impact - Moderate Likelihood - Unlikely	T	DoT No change	⇒				

SR8 - Reputation Management					12	Impact					
						1	2	3	4	5	
The risk that the council's reputation is damaged by major service failure, failure to respond to a significant incident(s), governance issues, dispute with a key partner, failure to deliver corporate business plan.					Likelihood	5				W	
						4			C		
						3					
						2			T		
						1					
Inherent score without mitigation Impact - Major Likelihood - Almost certain	W	Risk score Impact - Moderate Likelihood - Likely	C	Target Score Impact - Moderate Likelihood - Unlikely	T	DoT No change	⇒				

SR10 - Climate change mitigation and adaptation					12	Impact					
						1	2	3	4	5	
Inability to mitigate and adapt to climate change - increased coastal erosion and flooding and failure to meet net zero target with consequent reputational issues.					Likelihood	5					
						4				W	
						3				C	
						2			T		
						1					
Inherent score without mitigation Impact - Major Likelihood - Likely	W	Risk score Impact - Major Likelihood - Possible	C	Target Score Impact - Moderate Likelihood - Unlikely	T	DoT No change	⇒				

SR11 - Statutory compliance					12	Impact					
						1	2	3	4	5	
Implementation and maintenance of statutory compliance management systems. E.g. health and safety, service related legal obligations					Likelihood	5					
						4				W	
						3				C	
						2			T		
						1					
Inherent score without mitigation Impact - Extreme Likelihood - Likely	W	Risk score Impact - Major Likelihood - Possible	C	Target Score Impact - Moderate Likelihood - Unlikely	T	DoT No change	⇒				

SR12 - Council owned companies					12	Impact					
						1	2	3	4	5	
Managing performance, finances, liabilities and the relationship between the Council and its wholly owned companies in accordance with the governance agreements.					Likelihood	5					
						4				W	
						3				C	
						2			T		
						1					
Inherent score without mitigation Impact - Major Likelihood - Likely	W	Risk score Impact - Major Likelihood - Possible	C	Target Score Impact - Moderate Likelihood - Unlikely	T	DoT No change	⇒				

SR13 - Contract/Supply failure					12	Impact					
						1	2	3	4	5	
Managing contracts with key suppliers to ensure the continued delivery of an effective service and ensure delivery of the council's priorities and objectives.					Likelihood	5					
						4				W	
						3				C	
						2			T		
						1					
Inherent score without mitigation Impact - Major Likelihood - Likely	W	Risk score Impact - Major Likelihood - Possible	C	Target Score Impact - Moderate Likelihood - Unlikely	T	DoT No change	⇒				

Key:
 W - Without mitigation C - Current risk score T - Target risk score

Impact	Rating	Likelihood	Rating
Insignificant	1	Rare	1
Minor	2	Unlikely	2
Moderate	3	Possible	3
Major	4	Likely	4
Extreme	5	Almost certain	5